

## **Questions during Bidder Facilitation Workshop**

1. Can the list of bidders be shared?
  - No, the list of bidders is confidential. However, individual list of bidders for the contract areas would be made available after the submission of bids.
2. Is there any option to by-pass DSC for any foreign director?
  - . DSC is required for submitting the bid online. Any individual authorized by the company can obtain DSC or any person having DSC can be authorized by the company for uploading the bids. Format of letter of authorization is available on the DGH website. .
3. Is there any specific format for Letter of Authority/Power of Attorney(PoA) mentioned at page 43 of NIO for submitting hard copy of documents?
  - PoA needs to be notarized, however, a Board resolution in this regard duly signed on the company's letterhead may also be considered.
4. Is there any specific format for letter of commitment?
  - No, there is no specific format
5. In case of consortium, who is supposed to submit the Bid Bond?
  - Bid bond can be submitted by any member of the consortium.
6. If the bidder is forming a consortium, then is the consortium document required for each contract area or a single consortium document is sufficient, when the same consortium members are bidding together for more than one contract area?
  - A legally valid Consortium Agreement in hard copy needs to be submitted along with the physical bid for each contract area even in the event of bidding by the same consortium members for many contract areas
7. Can CS of the company sign on annual report?
  - Yes
8. If reservoir is going beyond awarded area, will that area be considered under contract area?
  - There is no such provision in the existing MRSC for DSF Bid Round. However, the subject is under consideration. The bidder may draw suitable reference for the same at a later date.
9. Is there any service tax to be given on revenue shared with government?
  - The issue is going on in Ministry but nothing has been firmed up yet.

10. Can subsidiary and parent company bid for the same contract area separately?
  - Yes, however, if the subsidiary is using the net worth of parent, then they can't.
  
11. MoEF clearances for the contracted areas are to be obtained or already available?
  - The information will be shared appropriately/soon.
  
12. Can an unrelated company sponsor a person/company to provide networth to enter DSF?
  - No, sponsorship isn't allowed, the BG route has to be taken in case of inadequate net worth
  
13. Can a partnership firm registered under the Indian Partnership Act join with a company/partnership firm for a joint venture to enter DSF Bid Round 2016?
  - No, only a company registered under Companies Act can be a part of Joint Venture.
  
14. Is there any amount attached to a performance guarantee?
  - No.
  
15. Is a lease deed required?
  - Yes, like all government contracts, a lease deed is required here as well
  
16. What happens in case of exploratory wells in DSF?
  - Biddable work programme commitment is only for development/appraisal wells. Exploratory wells are allowed as per the DSF policy within the contract area.
  
17. Is SRF applicable in DSF?
  - Yes, SRF is applicable
  
18. Can DGH provide technical assistance to prospective bidders?
  - No
  
19. If it is a privately owned company and doesn't have Audited financials, can the CPA certified statement (certificate) for company accounts be accepted (There is no statutory requirement in US for getting the financials audited if the company is not listed)?
  - The audited financial statements of the bidder company are mandatory
20. How to enable bidders to do a mock run at their own place?

- There is so such facility available. Facilitation desk are being set up in the DGH office until 19<sup>th</sup> November 2016 where in bidders can carry out mock runs on their laptops.

21. The data will be provided to the awardee free of cost post signing of contract?

- The data available with DGH and included in data package will be made available to the awardee post award as per article 8 of the MRSC. However, no refund for the data already purchased.

22. The promoter company has 20% stake in the bidding company and will give the net worth to the bidding company. Is it allowed?

- It is allowed in case the promoter company is the parent company where the term parent company is defined as per clause 1.78 of the MRSC.

23. Reserve and Surplus, in negative terms, is not being accepted by portal. Kindly advice. Other fields of the Net worth calculation (including reserves and surplus) should also be allowed to take negative values.

- The provision shall be included in the e-bidding portal shortly.

24. How will the transfer of mining lease/land? What will be the financial/processing cost involved and who will bear it?

- Mining lease would be transferable. However, the lease for land for drilling wells etc. has to be obtained by Operator himself.

25. What will be the cost involved for usage of facilities of ONGC/OIL?

- The information is being separately notified.

26. What if the firm decides to dig more wells than the actual quotation?

- Beyond the minimum work programme, the contractor can decide to drill more wells, as per his requirement.

27. Will each member of the consortium would have to register separately and form the consortium on the online portal as well.

- Yes

28. What will be the Exchange rate?

- For conversion to US\$ from other currencies, the currency exchange rate prevailing as on the date of Balance Sheet or if not available, the latest currency exchange rate prevailing prior to the date of Balance sheet shall be used. The bidder may provide in the bid a copy of the document showing RBI

(Reserve Bank of India) reference rate or rate quoted by any other bank, used by him for currency conversion.

29. Where does the acceptance/rejection of invitation for a consortium sent by inviting member show in the e-bidding portal?

- The status of acceptance/ rejection of invitation can be checked on the consortium status tab

30. Can the percentage of PI be changed in the portal?

- On account of high level of security, companies are advised to finalize and then formalize the PI. Once invited, PI can't be changed.

31. If the subsidiary company has insufficient net worth, can it use part of its own net worth and partly of the parent company?

- Net worth of only of one company will be considered whether it is of the parent company or the subsidiary company.

32. Who can send the invitation for consortium?

- Any member who would also eventually submit the bid online can send invitations to form consortiums.

33. How is priority ranking to be done in case of different remembers?

- Priority ranking has to be filled in separately by each member of the consortium.