

## Key Changes in Terms and Conditions of NIO for OALP Bid Round-II

S.N o.	Chapter No. in NIO	Existing Provisions	Amended Provisions																										
<b>1</b>	<b>Bid Evaluation Criteria</b>																												
	6 (1.1)	<b>Work Programme Commitment</b> <b>1.1. Work Programme Commitment for E&amp;P blocks</b>	<b>Work Programme Commitment</b> <b>1.1. Work Programme Commitment for E&amp;P blocks</b>																										
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	(iv)	Core analysis (for shale resources)	5	Bidder quoting maximum number of Wells with core analysis of target shale plays will be assigned 5 (five) marks and others will be assigned marks proportionately.		(iii)	Exploratory Wells	15	Bidder quoting highest number of Wells will be assigned 15 (fifteen) marks and others will be assigned marks proportionately
		Total	45			(iv)	Core analysis (for shale resources)	5	Bidder quoting maximum number of Wells with core analysis of target shale plays will be assigned 5 (five) marks and others will be assigned marks proportionately.
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		<p><b>Note:</b></p> <p>a) <b>The target depth of Well(s) to be drilled in the Initial Exploration Phase in each of the respective blocks will be as per Details of Blocks on Offer (Clause 9) as per this NIO.</b></p> <p>b) If the bidder bids 3D seismic (API) for full area of the block then he will get full marks allotted to 2D as well.</p>					<p><b>Note:</b></p> <p>a) <b>The target depth of Well(s) to be drilled in the Initial Exploration Phase in each of the respective blocks will be as per Details of Blocks on Offer (Clause 10) as per this NIO.</b></p> <p>b) Bidder can quote 3D seismic (API) maximum up to the area equivalent of respective Block.</p>		
2	<b>Clarificatory Note-</b>	All clauses of Article 15 pertaining to revenue sharing model (including stabilization period given in Article 15.5) shall be considered to evaluate the Bids.							