



Ministry of Petroleum and Natural Gas
Government of India

NOTICE INVITING OFFERS (NIO)
Format for Submission of Bids and Price List of
Information Dockets and Data Package
for
The Development of
Discovered CBM Block
Under
Special Discovered Small Field Round-2024

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A. NOTICE INVITING OFFERS (NIO) FOR THE DEVELOPMENT OF DISCOVERED CBM BLOCK

I. ANNOUNCEMENT

With the objective to augment domestic production of Petroleum, the Government of India (“Government”) announces the offer of a Discovered CBM Block consisting of approximately 16 Sq.km area through International Competitive Bidding (“ICB”) for petroleum Operations which has been Carved out by the Government of India.

Companies are invited to bid for development, and monetization of discovered CBM Block likely to contain both conventional and/or unconventional hydrocarbon resources. Requisite qualifying technical and financial criteria are mentioned in Chapter 4 of this document. Companies, either alone or in consortium of unincorporated or incorporated Joint ventures, may bid for the Contract Area.

The bids are to be submitted through the e-bidding portal (<https://ebidding.dghindia.gov.in>) set up for this purpose.

II. MAIN FEATURES OF TERMS OFFERED

In line with the Government’s efforts to promote ‘Ease of Doing Business’, offered area (16 Sq.km) shall be awarded to successful bidder by entering into a Revenue Sharing Contract (RSC) with the Government. RSC is based on a simple and easy to administer contractual model (Model Revenue Sharing Contract-MRSC) requiring minimum regulatory burden for monetizing Discovered CBM Block. Some of the attractive features of the terms offered by the Government are as under:

1. Single license is required for exploration and extraction of both conventional and unconventional hydrocarbons.
2. The contractor is allowed to carry out exploration activity during entire contract duration.
3. Bidding criteria consists of two components: Biddable Work Programme and Biddable Government share of revenue.
4. Biddable Work Programme consisting of Appraisal/ Development Wells only for Petroleum Operations, which is to be completed within three (3)

years.

5. Biddable Government share of revenue (net of Royalty) shall be payable by the Contractor since onset of production.
6. Up to 100% participation by foreign companies/joint ventures.
7. Offered fields shall not have any carried interest by National Oil Companies and other operators or State participation.
8. Exemption from customs duty is provided on imports required for petroleum operations.
9. Oil cess shall not be applicable on crude oil/ condensate production from CBM Block.
10. The contractor will have freedom for pricing and marketing of gas produced from the Contract Area on arm's length basis.
11. Royalty for is payable at the rate of 12.5% for Crude Oil and 10% for Natural Gas.
12. Liberal provisions have been kept for assignment.
13. The Arbitration and Conciliation Act, 1996, which has taken into account of United Nations Commission on International Trade Law (UNCITRAL) model, would be applicable.
14. Predetermined Liquidated Damages (LD) have been specified for unfinished Biddable Work Programme.
15. One-time Bank Guarantee (BG) shall be applicable for the total Biddable Work Programme or a one-time minimum bank guarantee shall be applicable as the case may be.
16. The existing wells and facilities in 16 Sq.km to be handed over to the contractor on "as is where is" basis.
17. The maintenance/ Site restoration of the existing wells/ facilities as received would be the responsibility of the awardee, in line with the extant rules and regulation.
18. The Contract Area may be awarded to secondary bidder (H2) in case the primary bidder (H1) withdraws or is disqualified due to reasons attributable to them, provided H2 bidder matches the financial commitments made by the primary bidder.

III. BIDDABLE TERMS:

1. Companies would be required to bid for:
 - i. Biddable Work programme **(50% weightage)**
 - ii. The percentage share of Revenue offered to the Government **(50% weightage)**
2. Biddable Work Programme should consist of Appraisal / Development Wells only.
3. The bidder should bid percentage share of Revenue offered to Government of India (GOI) by the bidder at the **Lower Revenue Point (“LRP”)** which is equal to or less than **USD 0.01** million of revenue per day and at the **Higher Revenue Point (“HRP”)** which is equal to or more than **USD 0.50** million of revenue per day.

3.1 The upper ceiling for Revenue Share Quote at HRP shall be 50%.

4. The revenue for the purposes of determining the Government’s share of Revenue shall be:
 - i. All amounts that are accruing to the Contractor, net of taxes on sales, on account of or in relation to the petroleum produced and saved from the Contract area, including the stock in hand, during a month after the effective date; less:
 - ii. Royalty for that month
5. The percentage revenue share to GOI between the LRP and HRP shall be interpolated on a linear scale with a positive slope.
6. The percentage revenue shares offered shall be non-zero positive whole numbers, such that, the percentage share of Revenue offered by the bidder to Government of India at Higher Revenue Point (HRP) shall be more than that offered at Lower Revenue Point (LRP). Bids not fulfilling these requirements will not be accepted for the purpose of evaluation.

IV. BID QUALIFYING CRITERIA

1. Unconditional acceptance of all terms and conditions of NIO and MRSC.
2. Payment of Tender Fees must be made, by bidding company or any member of the consortium, by way of purchase of the requisite Information Docket on or before bid closing date. (Please refer Price List).
3. Declaration, as prescribed by DGH, with respect to appointment of technically competent and experienced representatives as per the Article 8.3 (g) of MRSC.
4. The bidder must be a company singly or in association with other companies, through an unincorporated or incorporated venture.
5. The net worth of the bidding company(s) should be equal to or more than its Participating Interest value of the Work Programme commitment, provided that every company should have a minimum net worth of **US \$ 1 million**. The net worth will be calculated in accordance with the method given in the 'FORMAT FOR SUBMISSION OF BIDS'. If a bidding company either bidding alone or in a consortium is a domestic company and does not have adequate net worth as mentioned above or its net worth is negative, it may submit a bank guarantee (BG) to fulfil its net worth requirement as above, along with the bid in the format prescribed in **Annexure-I**. The validity of BG shall be One (01) year from date of bid closing. The BG can be submitted for the whole net worth requirement or in partial fulfilment of the same. In such cases, the negative net worth will not be considered. The bank guarantee of unsuccessful bidders will be released on signing of contract with the successful bidder for the Contract Area. The BG for successful bidders will be released upon submission of the BG against Liquidated Damages (LD) as per Article 27 of MRSC.
6. The annual report including the audited annual accounts for the latest completed year and a Certificate of net-worth from company's statutory auditor(s) based on the audited annual accounts for the latest completed

year certifying the net-worth of the bidding company should be submitted. In case the parent company provides financial and performance guarantee, the annual report, annual accounts and net- worth certificate in respect of parent company should be submitted and the financial capability of the parent company shall be considered for evaluating the financial capability of a bidding company. In such cases, the parent company of the successful bidder will be required to provide the financial and performance guarantee as per the provisions of MRSC.

7. Technical Qualification criteria:

Criteria	Eligibility
Minimum Operatorship Experience (Experience of Operatorship in CBM block development and / or commercial production in the preceding 10 (ten) years) on the date of launch of NIO	1 (one) year experience of operatorship in CBM development and / or commercial production is mandatory

V. BID REJECTION CRITERIA

1. Any bid which is without documentary proof of payment of Tender Fees by way of purchase of the requisite Information Docket of the Contract Area to be bid, shall be rejected.
2. Any bid which is not submitted pursuant to the “Format for Submission of Bids” incorporating all the information/details listed therein including Bid Bond is liable to be rejected.
3. Any bid which is submitted with any assumptions / deviations which are inconsistent or not complying with the contract terms, listed in the brochure "Notice Inviting Offers for the Development of Discovered CBM Block", is liable to be rejected.
4. Any bid which is not accompanied by the annual report incorporating the audited annual accounts for the latest completed year along with a Certificate of net worth from company’s statutory auditor(s), based on the last audited annual accounts certifying the net worth of the bidding company, is liable to be rejected.

5. Government at its sole discretion reserves the right to accept or reject any or all of the bids received without assigning any reason, whatsoever.

VI. BID EVALUATION CRITERIA

The following main parameters will be considered while evaluating the bids:

1. The bidding companies should have adequate net worth. The net worth will be calculated in accordance with the method given in the “FORMAT FOR SUBMISSION OF BIDS”. The net worth of every participating company should be equal to or more than every company’s participating interest in the Biddable Work Programme, provided that every company should have a minimum net worth of **US \$ 1 million**. In case the parent company’s financial and performance guarantee is provided, the annual report, audited accounts and certificate of net worth should be furnished in respect of the parent company. If a bidding company either bidding alone or in a consortium is a domestic company and does not have adequate net worth as mentioned above or its networth is negative, it may submit a bank guarantee (BG) to fulfil its net worth requirement as above, along with the bid in the format prescribed in Annexure-I. The BG can be submitted for the whole networth requirement or in partial fulfilment of the same. In such cases, the negative networth will not be considered. The bank guarantee of unsuccessful bidders will be released on signing of contract with the successful bidder for the Contract Area.
2. The bids will be evaluated on the basis of Biddable Work Programme and Biddable share of Government Revenue. The bids will be evaluated and ranked in accordance with the evaluation criteria provided herein. The points for each criterion shall be as under:

CRITERIA	POINTS (POINTS ON A SCALE OF 100)
(A) Biddable Work Programme	50
(B) Biddable government share of revenue	50

(A) EVALUATION OF BIDDABLE WORK PROGRAMME:

Only the biddable number of Appraisal / Development Well, proposed to be drilled as part of bid submission will be considered for evaluation purposes. Any contingent/ conditional Work Programme will not be considered, while evaluating the bids.

WORK PROGRAMME	POINTS
Appraisal / Development Well	Bidder with highest total number of wells (nos.) bid will be assigned 50 points and other bidders will be assigned points on pro-rata basis

(B) EVALUATION OF BIDDABLE GOVERNMENT SHARE OF REVENUE:

- i. The Revenue share offered to Government by the bidder at the Lower Revenue Point (LRP) and at the Higher Revenue Point (HRP) will be considered for evaluation as under:
 - ii. The Net Present Value (NPV) of Revenue share offered to Government by applying ten percent (10%) discount rate will be computed under four scenarios taking into account four notional revenue profile scenarios. The assumed revenue profiles to be used for fiscal bid evaluation are given at **Annexure-II**. Bidders are advised to carefully go through these assumptions while formulating the bid(s). It is clarified that the revenue profiles are assumed numbers to be used exclusively for fiscal evaluation and do not constitute any indication of the field or revenue potential or future performance. A simple average of the four figures of NPV of Government share arrived under the four scenarios will be used for evaluation.
 - iii. The bid with the highest Government NPV (Net Present Value) will be given the maximum 50 points and other bids will get points proportionately computed with reference to the Government NPV computed for the higher bid.
3. In case of identical bids, the bids will be evaluated based on the total net worth of competing bidders.

VII. TENDER FEES

For a bid to be valid, bidding company/consortium, as the case may be, is required to pay Tender Fees by way of purchase of the requisite Field Information Docket, on or before bid closing date.

VIII. AVAILABILITY OF INFORMATION

Notice Inviting Offers (NIO) giving details of the Contract Areas on offer, their geographical location on a map of India, the terms and conditions, bid format, price list, a copy of Model Revenue Sharing Contract (MRSC) will be made available free of cost to companies. Copies of these documents may also be seen at website of Ministry of Petroleum & Natural Gas <https://mopng.gov.in>, at website of Directorate General of Hydrocarbons <http://www.dghindia.gov.in> and exclusive bidding portal <https://ebidding.dghindia.gov.in>.

For any further details in this regard may contact:

Directorate General of Hydrocarbons (Ministry of Petroleum & Natural Gas)

OIDB Bhawan, Plot No 2, Sector 73, Noida-201301, Uttar Pradesh, India

Phone: 0120-2472000, Fax: 0120-2472049

E-mail: dg@dghindia.gov.in

Website: <http://www.dghindia.gov.in><https://mopng.gov.in>

Bids shall be submitted online in Single-stage-two-envelope methodology, through e-bidding portal <https://ebidding.dghindia.gov.in> not later than 1200 hrs. IST on 15.07.2024. All requisite documents as mentioned at Chapter - 3, point - XII are to be submitted in duplicate in sealed envelopes superscribed "Confidential Bid documents for the Contract Area....." not later than 1200 hrs IST on 15.07.2024 (Bid closing date) at DGH address mentioned above.

For Bid evaluation, two envelope methodology will be adopted:

- a. First envelope of bids containing bidders information excluding biddable component, shall be opened online at 1330 hrs IST on the same day. Requisite physical documents as submitted by bidders to DGH in hard copy shall also be opened at the same time at DGH office in the presence of Bidders representatives. Subsequent to Bid opening, after evaluation, qualified bidders will be shortlisted based on the Bid rejection Criteria.
- b. Second envelope containing Biddable components, i.e. Biddable Work Program and Biddable Revenue share of Government will be opened online only for the shortlisted bidders at a later date to be communicated subsequently.

Any change in the indicated schedule shall be communicated subsequently.

Sd/-

(.....)

**Additional Secretary to the Government of India
Ministry of Petroleum & Natural Gas,
Room No. 208 (b), 'A' Wing, Shastri Bhawan,
Dr. Rajendra Prasad Road, New Delhi-110001, India
Phone: 91 11-23381832, Fax: 91-11-23383100
28.05.2024**

IX. OTHER TERMS AND CONDITIONS

1. Parties to the Contract:

The Parties to the contract shall be the Government of India and the successful bidding company or consortium. The Model Revenue Sharing Contract (MRSC) may be referred to for the detailed terms and conditions.

2. Type of Contract:

The contract shall be a Revenue Sharing Contract in line with the Model Revenue Sharing Contract (MRSC). Each of the companies participating in a consortium must have a minimum participating interest of 10% and the percentage participating interest of each of the companies in the consortium should be specified in the bid.

3. Participation by Companies:

Bidding Companies will have to:

- a) Provide audited financial statements and certificate of net worth from its statutory auditors in accordance with the bid format to prove its financial capability.
- b) Submit Bid Bond at the specified rates.

4. Bid Bond:

Bidders shall be required to furnish bid bond for **Rs 1.0 million** at the time of submission of bid, for the Contract Area, which will be valid for one year period. If the contract is not signed by the successful bidder within 90 days after the award of the Contract Area, the bid bond of will be forfeited. The bid bond of the successful bidder shall be returned only after the submission of applicable bank guarantee by company/ consortium as per Article 27 of MRSC. The bid bonds of unsuccessful bidders will be released after the Signing of contracts with successful bidders.

5. Bank Guarantee for Work Programme commitment

One-time Bank Guarantee (BG) valid for the Development period for the Biddable Work Programme, subject to a minimum bank guarantee for an

equivalent amount of USD 0.15 Million, is to be submitted by the successful bidder after signing of the Contract as per Article 27 of the MRSC.

6. Payment of Book Value Cost:

If the Company/Contractor comprises of parties other than EOG EPL, it will be required to make a one-time payment to the EOG EPL, as the case may be, equivalent to the book value of the assets (like production facilities, producing/produced wells etc.) that are identified to be handed over to the Company/Contractor after the bidding, on a 'as is where is' basis. The book value amount is given in Chapter - 2 and will be payable by winning bidder to EOG EPL, as the case may be within six (6) months from date of signing of contract.

7. Repatriation of Funds:

Government of India shall permit remittances of money out of India by the company of such amounts as may be due to the company under the contract.

8. Liquidated Damage (LD):

The following Liquidated Damages shall be levied at the end of Development period in the event of non-drilling of Development Wells for Petroleum Operations as committed in the bid.

	CBM (US\$)
Per Well	2,50,000

9. Commencement of Production:

The company will commence commercial production from the contract area within three (3) years from the Effective date as defined in the MRSC. In case the oil and gas production does not commence within the aforesaid timelines, the area will stand relinquished.

The Government may grant up to two extensions of six (6) months each for the Contractor to commence production for reasons acceptable to Government as per Article 3 and other relevant provisions of MRSC.

10. Exploration Period

The Contractor will be allowed to carry out exploration activity during entire

contract duration. Exploration will be at the sole risk of the Contractor/Operator.

11. Development Period

The drilling of Appraisal/ Development Wells bid for in the bided Contract Area has to be completed within three (3) years. This timeline will start from the Effective Date as defined in the MRSC.

12. Relinquishment

In case the oil and gas production does not commence within the timelines as given in point no. 9 above and in Article 10 of MRSC, the area will stand relinquished, and the contract will be terminated. In case the production ceases for a period of more than one year at any instance after the commencement of production Government may terminate the contract.

13. Biddable Work Obligation

The companies will be required to bid for the number Appraisal / Development Wells for the Contract Area and required to carry out the Biddable Work Programme within the timelines as mentioned in point No. 11 above and in Article 3 of MRSC.

14. Contract Duration:

The contract duration for development and production from the offered Contract Areas would be a maximum of twenty years (20) from the effective date as defined in MRSC or till economic life of the Contract Area as submitted in the Bid, unless the Contract is terminated earlier in accordance with its terms. Contract may be extended upon mutual agreement between the Parties for a further period not exceeding ten (10) years. Contract can also be terminated earlier by Government of India if the production from the offered Contract Area ceases for a period of over one (1) year at any instance.

15. Mining Lease/Petroleum Exploration License:

The Contractor has to obtain the Petroleum Exploration Lease (PEL) and Petroleum Mining Lease (PML). The effective date has been defined in MRSC. Lease/License rent/fees will be governed as per ORD Act 1948 and

P&NG Rules 1959 as amended from time to time.

16. Revenue Share

The revenue share offered to Govt. of India (GOI) by the bidder at the Lower Revenue Point (LRP), which is equal to or less than US \$ 0.0100 Million per day and at the Higher Revenue Point (HRP), which is equal to or more than US \$ 0.5000 Million per day will be considered for evaluation purposes.

To incentivize the early commercial Production, in the event of commencement of commercial production during the “Development Period”, there is a provision for constant revenue sharing during such period till the end of development period (such period does not include any extensions including as under Article 3.2 of MRSC), at following rates irrespective of the revenue levels;

‘@ 5 USD/bbl for Oil and @ 20 US Cents/MMBTU for Gas’ or ‘@ Quoted LRP Rate (%) as mentioned in Article 15.2’, whichever is lower.

17. Valuation

For valuation of crude, condensate and natural gas, refer the Article 19 of MRSC.

18. Domestic Supply

The contractor shall be required to sell 100% of the company’s entitlement to crude oil and natural gas from the Contract Area in the Domestic Market till India becomes self-reliant.

19. Petroleum Pricing:

The Contractor will be free to sell the Petroleum, as specified in Article 19 of MRSC, through a transparent bidding process on an Arm’s Length Sales Basis. Discovery of prices will be on the basis of transparent and competitive bidding. No export will be allowed. There will be no allocation by the Government.

20. Assignment:

Assignments as provided under article 26 of the MRSC are permitted with

prior approval of the Government of India. Approvals for requests for assignment would not be unreasonably withheld, subject to suitable guarantees as may be required, depending on the nature of the assignment. Government shall respond on an assignment application within 120 days from the receipt of application, failing which application shall be deemed to have been approved.

21. Management Committee:

A Management Committee (MC) will be constituted as per article 6 of the MRSC with representatives from Govt. /DGH and Contractor. Government shall nominate two (2) member representing Government in the Management Committee, whereas each Company constituting Contractor shall nominate one (1) member each to represent Company in the Management Committee or two (2) members in case contractor is a single party.

22. Royalty:

The following Royalty rates will be applicable as per relevant notification:

Type of Hydrocarbons	Royalty Rates (crude oil)	Royalty Rates (Gas & CBM)
Onland	12.5%	10.0%

23. Oil Cess:

Oil cess is not applicable.

24. Customs Duty:

Customs duty is exempted on import of specific goods and services for Petroleum operations.

25. Bonuses:

There shall be no signature, discovery or production bonus.

26. Income Tax:

Income Tax for the Contract Area will be governed by the prevailing Income tax act as amended from time to time.

27. Data:

All data gathered during the course of operation under this contract shall be the property of the Government of India.

28. Local Preference:

The Company shall give preference to the use of Indian goods and services subject to quality, schedule, availability and competitive pricing.

29. Employment & Training:

The company shall give preference to the employment of qualified Indian nationals and shall undertake appropriate training Programs.

30. Transfer of Technology:

At the request of the Government, the Company shall endeavour to render technical assistance to the Government of India or its nominees, upon negotiations.

31. Applicability of Laws:

Contract shall be governed by the applicable Indian laws.

32. Arbitration:

Arbitration procedures shall be as per the Indian law and will be held in India.

33. General:

The English language shall be the language of the contract.

34. Right to accept Bids:

Government of India reserves for itself the right to accept or reject any or all the bids at its sole discretion.

35. Right to ask clarifications on the bids:

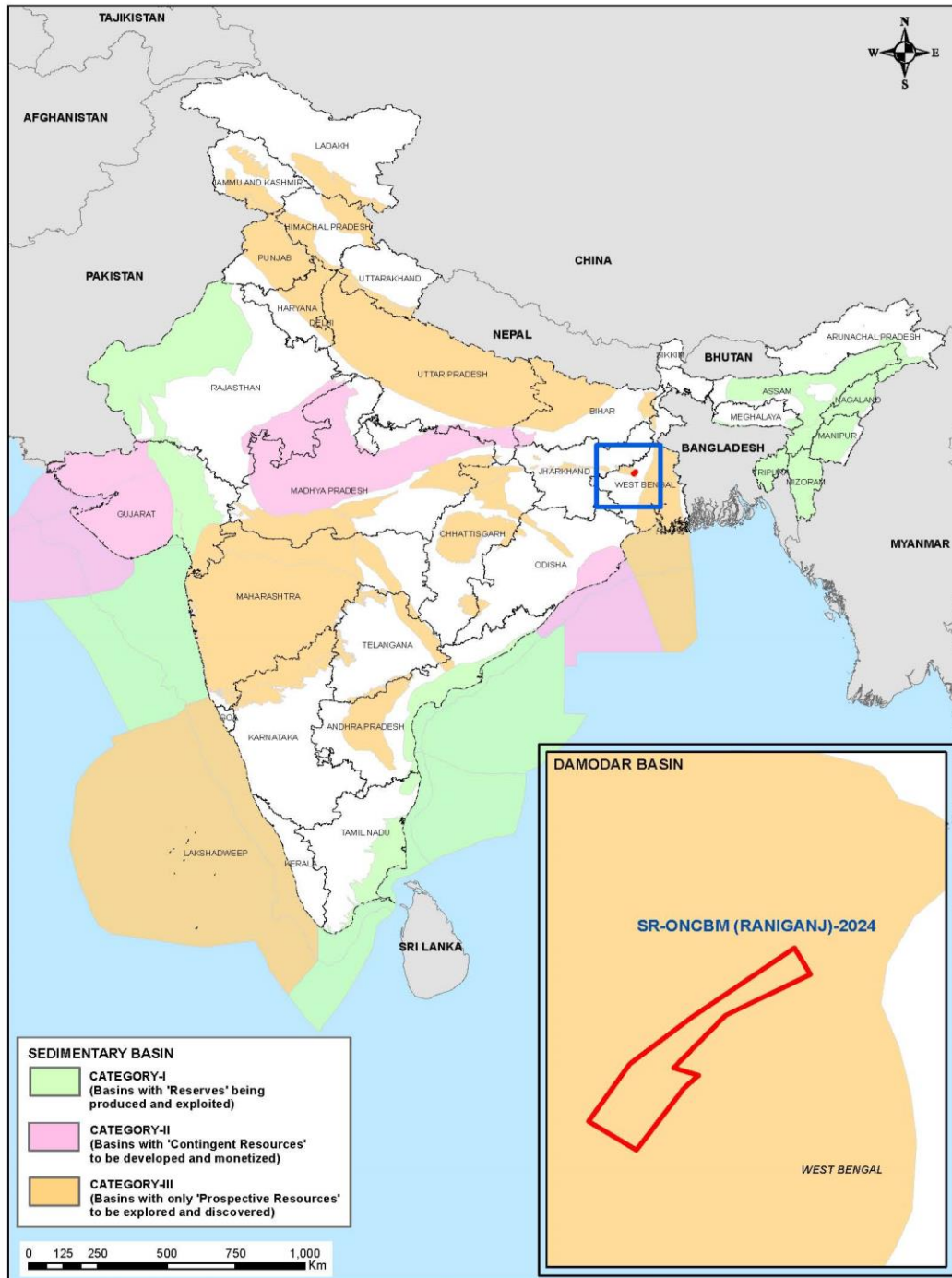
Government may ask any clarification(s) from the bidding companies in order to evaluate the bids.

36. Consequence of furnishing false/misleading information / data:

Later on, at any stage after evaluation of the bids, if any information or data is found to be false or misleading or the bidder has suppressed any material fact which formed part of bid evaluation, the bid shall be liable to be rejected,

and in case of award of Contract Area or execution of the contract, the award shall be withdrawn or the contract shall be liable for cancellation.

X. LOCATION MAP OF BLOCK ON OFFER



XI. DETAILS OF THE BLOCKS ON OFFER

SI No	Contract Area on offer	Area (Sq.km)	Basin	State
1	SR-ONCBM(Raniganj)-2024	16.29	South Rewa Damodar Basin	West Bengal

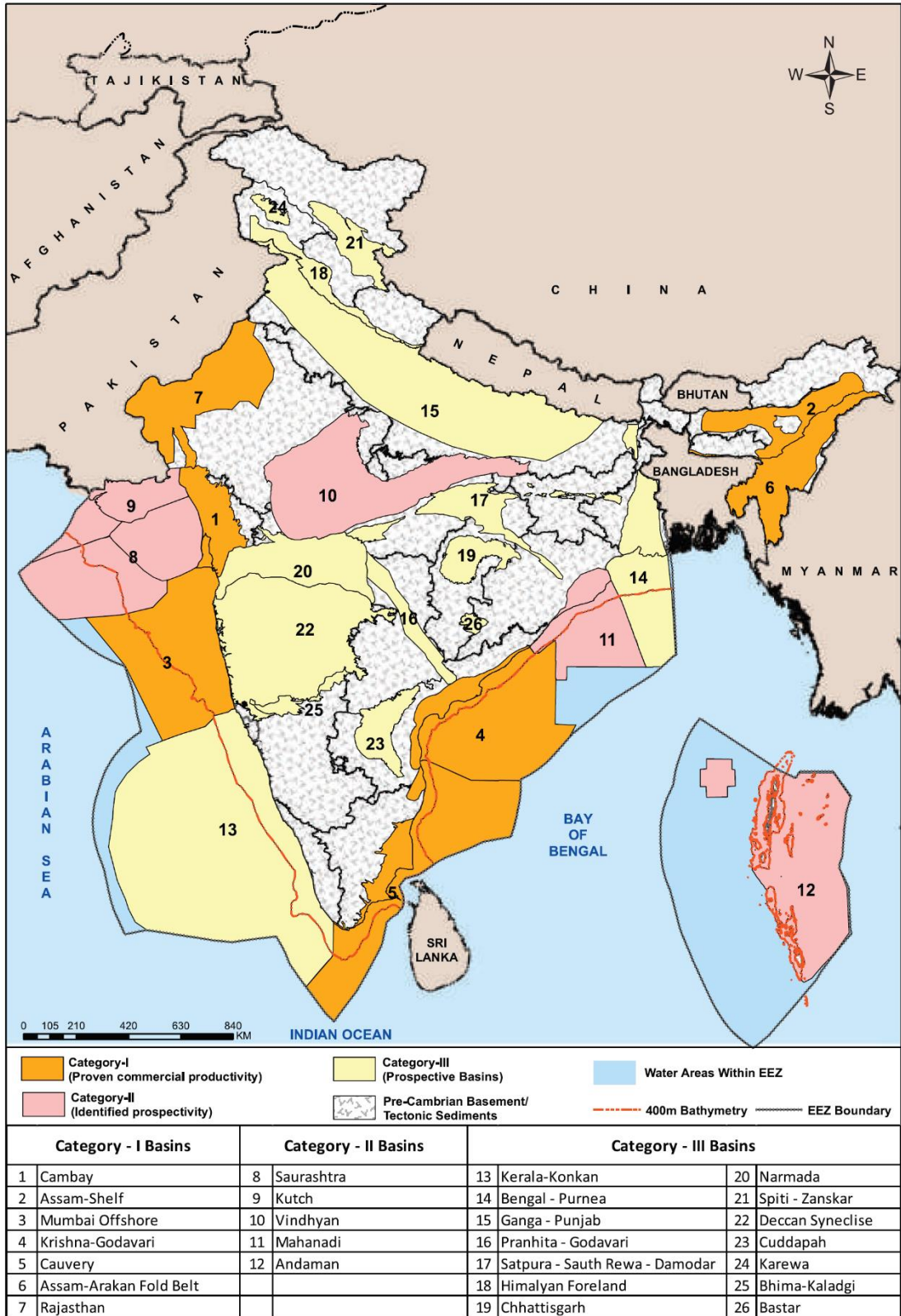
XII. ADDITIONAL TECHNICAL DETAILS OF THE BLOCK ON OFFER:

SI No	Contract Area on offer	No. of Wells	No. of Well logs	No. of Wells reports	2D/3D Seismic, LKM
1	SR-ONCBM(Raniganj)-2024	9	8	8	0

*The offered areas are indicative only and are subject to changes.

Further details of the Contract area are given in the respective Information Docket.

XIII. MAP OF INDIAN SEDIMENTARY BASINS



XIV. AREA OF INDIAN SEDIMENTARY BASINS

S. NO.	BASIN	Basinal Area (Sq. Km.)			
		Onland	Shallow Water	Deep Water	Total
CATEGORY-I (PROVEN COMMERCIAL PRODUCTIVITY)					
1	CAMBAY	48882	4618	-	53500
2	ASSAM SHELF	56000	-	-	56000
3	MUMBAI OFFSHORE	-	118389	93611	212000
4	KRISHNA GODAVARI	31456	25649	172895	230000
5	CAUVERY	37825	43723	158452	240000
6	ASSAM-ARAKAN FOLD BELT	80825	-	-	80825
7	RAJASTHAN	126000	-	-	126000
SUB TOTAL		380988	192379	424958	998325
CATEGORY-II (IDENTIFIED PROSPECTIVITY)					
8	SAURASHTRA	75076	42617	76421	194114
9	KUTCH	30754	20500	7300	58554
10	VINDHYAN	202888	-	-	202888
11	MAHANADI	15500	14211	69789	99500
12	ANDAMAN	-	18074	207844	225918
SUB TOTAL		324218	95402	361354	780974
CATEGORY-III (PROSPECTIVE BASINS)					
13	KERALA KONKAN	-	90380	489620	580000
14	BENGAL-PURNEA	42414	33465	46035	121914
15	GANGA PUNJAB	304000	-	-	304000
16	PRANHITA GODAVARI	30000	-	-	3000
17	SATPURA, SOUTH REWA & DAMODAR	57180	-	-	57180
18	HIMALAYAN FORELAND	30110	-	-	30110
19	CHHATTISGARH	32000	-	-	32000
20	NARMADA	95215	-	-	95215
21	SPITI ZANSKAR	32000	-	-	32000
22	DECCAN SYNECLISE	237500	-	-	237500
23	CUDDAPAH	40100	-	-	40100
24	KAREWA	6671	-	-	6671
25	BHIMA & KALADGI	14100	-	-	14100
26	BASTAR	5360	-	-	5360
SUB TOTAL		926650	123845	535655	1586150
TOTAL		1631856	411626	1321967	3365449

Note:

- Categorization based on the prospectivity of the basin as notified by the Government
- Area based on Hydrocarbons Resource Reassessment- 2017

XV. GEOLOGICAL SET-UP OF SEDIMENTARY BASINS OF OFFERED BLOCK

SOUTH REWA BASIN

The Satpura-South Rewa-Damodar Basin has an area of 57,180 sq. km. which is entirely Onland with a total unrisksed hydrocarbon in place of 61 MMTOE, which is entirely undiscovered and potential for intense exploration. The Gondwana rocks of Satpura-South Rewa-Damodar Basin are exposed along a linear belt in Indian peninsular region. The basin has experienced limited activities pertaining to hydrocarbon exploration. Satpura basin, the westernmost among the three sub-basins, is located south of Son-Narmada lineament. The Peninsular gneisses of Betul-Chindwara plateau marks its southern limit. The eastern and western parts are covered by Deccan Trap. The rectangular South Rewa basin is bounded by the Malwa Ridge and the Manendragarh-Pratappur ridge to its north and south respectively. The Gondwana rocks of Damodar Basin occur in several isolated east-west trending depressions over the Chotanagpur Plateau. The study envisages the hypothetical Gondwana petroleum system. Based on geological considerations, the Cooper Basin of Australia has been identified as analogous basin for hydrocarbon resource assessment. Three plays are identified viz. Early Permian-to-Cretaceous (Satpura), Early Permian to Cretaceous (South Rewa) and Early Permian to Triassic (Damodar) sub basin of Satpura-South Rewa-Damodar Basin.

The basin is spread into the state(s) of Madhya Pradesh, Chhattisgarh, Odisha, Uttar Pradesh, Jharkhand, and West Bengal.

South Rewa is a sub-basin under Satpura-South Rewa-Damodar Basin. CBM Blocks in South Rewa are distributed across 8 coal fields. The offered block is situated in Raniganj Coalfield, West Bengal.

Raniganj Coalfield

In Raniganj Coalfield, both the barakar and the Raniganj formations are coal bearing. Barakar formation attains its maximum development in the north-western part of the coalfield. It is exposed in a two to three kilometers wide tract

along the northern part of the basin. The thickness of the barakar strata in the north-western part of the coalfield is more than 700m. It shows a progressive thinning towards east being 450m in Churulia area. This diminution in thickness continues further east and in trans-Ajay area the barakar formation reduces to less than 250m. Similarly, in the southern part of coalfield near Mejia as wells as Panchet Hill, Raniganj Formation is found to rest directly over the Precambrian basement suggesting thinning of Barakar Formation and its denudation prior to the deposition of younger formations. This indicates a progressive attenuation of older formations towards east and south.

The offered block SR-ONCBM(Raniganj)-2024 lies towards the eastern part of Raniganj Coalfield. It is mostly covered by alluvial soil or lateritic capping on the surface. Around 8 wells have been drilled in the block by M/s Essar Oil and Gas Exploration and Production Ltd (EOGEPL) and CBM potentiality has been established. Some wells in the block are also producing CBM. The offered block has a prognosticated resource ~15 BCM.

The offered block is situated between two operational CBM Blocks. One block towards east (RG(East)-CBM-2001/1, operated by M/s EOGEPL) of offered CBM block is producing CBM since 2016 while the block towards west (Raniganj North, operated by M/s ONGCL) is in development phase.

B. BOOK VALUE OF ASSETS OF DISCOVERED CBM BLOCK

Book Value of the Discovered CBM Block under Special DSF Bid Round-2024 is NIL.

C. FORMAT FOR SUBMISSION OF BIDS FOR THE DEVELOPMENT OF DISCOVERED CBM BLOCK

FORMAT FOR SUBMISSION OF BIDS FOR THE DEVELOPMENT OF DISCOVERED CBM BLOCK

Bids have to be submitted online in the E-Bidding portal specified: (<https://ebidding.dghindia.gov.in>), where detailed instructions are being provided with respect to submission of bids. Bidders are required to fulfill all information requirements specified therein and clearly follow the instructions. In case of any inconsistency the bidders are required to provide all the information requested under this format as well as the e-bidding format. Hard copies of the documents have to be submitted by the bid closing date and time, failing which bids would be rejected.

Please read this Bid Format along with the contract terms in brochure “Notice Inviting Offers for Development of **Discovered CBM block**”, Bid Evaluation Criteria provided in NIO as well as the “Model Revenue Sharing Contract (MRSC)” while formulating bid proposal. Bid not complying with the terms and conditions of NIO or providing incomplete information may be liable for rejection without giving any opportunity to the bidding company. The bidder is expected to provide the required information in as much detail as possible so as to facilitate evaluation of the bid by the Government. No proposal from the bidder for change in any of the bid terms shall be entertained after submission of the bids. Any assumptions/deviations in a bid which are inconsistent with the contract terms listed in the brochure “Notice Inviting Offers for Development of **Discovered CBM block**” may render the bid liable for rejection. Government at its sole discretion reserves the right to accept or reject any or all of the bids received without assigning any reasons, whatsoever. Government reserves the right to seek any clarification/additional information to enable proper evaluation of bids.

The bid application for a Contract Area will be submitted online as per formats provided in the online e-bidding portal at <https://ebidding.dghindia.gov.in>. If needed, please attach additional documentation and provide clarity to the application. In case

of consortium bid, please ensure that all parties to the consortium complete the corporate/financial information outlined in Section III. Bids not submitted in this format covering all the relevant information listed above are liable to be rejected.

I. BIDDER COMPANY / CONSORTIUM

A. COMPOSITION:

S. NO	NAME OF COMPANY/ COMPANIES PARTICIPATING	PROPOSED	PERCENTAGE OF INTEREST
1			
2			

B. OPERATORSHIP:

S. NO	NAME OF THE PROPOSED OPERATOR(S)*	PROPOSED PERCENTAGE OF PARTICIPATING INTEREST
1		
2		

*In case of more than one Operator, name of the proposed leader

II. DESCRIPTION OF THE CONTRACT AREA BID FOR:

CONTRACT AREA NAME AS PER NIO	MAP REFERENCE NO.OF CONTRACT AREAAS PER NIO	APPROX. AREA OF THECONTRACT AREA (SQ. KMS.)	GEOGRAPHIC CO-ORDINATES OF THE CONTRACT AREA AS INTHE DATA PACKAGE / FIELD INFORMATION DOCKET

III. CORPORATE INFORMATION

This information should be provided by all bidders. In case of a bid from a consortium, each member of the consortium should provide this information in the given format(Annexure-III)

IV. ADDITIONAL CORPORATE INFORMATION

This information should be provided by bidders and in case of a bid from a consortium, each member of the consortium should provide this information in the given format (Annexure-IV).

V. Whether bidder confirms to carry out Biddable Work Programme within the period wherever specified against the Contract Area in the NIO: YES/NO

VI. Envisaged Economic life of the Contract Area..... years

VII. BIDDABLE WORK PROGRAMME

The Biddable Work Programme is to be given below by the company: (to be filled only through online e-bidding portal)

S. NO	NAME OF CONTRACT AREA	TYPE OF WORK	PHYSICAL QUANTITY
1		Appraisal / Development Wells	
Total			

The biddable Work Programme will be valued at rates of Liquidated Damages (LD) indicated in ‘Other terms & conditions’ of NIO for evaluating the net worth capability of companies.

In case of ‘Nil’ Biddable Work Programme, while evaluating the bids, where a bidding company or a consortium happen to be best rank bidder for two or more ContractArea, the net worth of the company/ each company of the consortium shall be in proportion to their Participating Interest, which in aggregate, for each Contract Area, will be equal to an amount of US \$ 0.15 million.

VIII. BIDDABLE SHARE OF GOVERNMENT REVENUE:

Sharing of Revenue with Government of India offered at various revenue levels: Government share of Revenue: (to be filled only through online e-bidding portal).

NAME OF CONTRACT AREA	REVENUE	PERCENTAGE SHARE OF REVENUE OFFERED TO GOVERNMENT OF INDIA
	Less than or equal to LRP (US \$ 0.0100 million per day)	
	Equal to or more than HRP (US \$ 0.5000 million per day)	

The percentage share of Revenue offered by the bidder to Government of India should be non-zero positive whole numbers, such that the percentage share of revenue offered at Higher Revenue Point (HRP) is more than that offered at the Lower Revenue Point (LRP). Bids not fulfilling these requirements will not be accepted.

IX. INFORMATION OF FINANCIAL CAPABILITY

- i. The bidder is required to have adequate net-worth. The net worth of the bidding company(s) should be equal or more than its Participating Interest value of the Biddable Work Programme commitment provided that every company should have a minimum net worth of US \$ 1 million.
- ii. The bidder, in respect of each of the bidding company is required to submit the annual report including the audited annual accounts for the latest completed year and a Certificate of net-worth from company's statutory auditor(s) based on the latest audited annual accounts certifying the net-worth of the bidding company. In case the parent company provides financial and performance guarantee, the annual report, annual accounts and net-worth certificate in respect of parent company should be submitted and the financial capability of the parent company shall be considered for evaluating the financial capability of a bidding company.
- iii. A domestic company which does not have adequate net-worth, may submit a Bank Guarantee as mentioned in clause-IV of chapter-1 as per its net-worth requirement in the format prescribed in Annexure-I.

NET-WORTH CALCULATION

The Net-worth of the bidding company / parent company shall be calculated in accordance with the method given below based on the latest completed year's audited annual account and annual report as submitted under point-6 of clause IV of Chapter-1

NAME OF THE COMPANY:

SL. NO.	SUB-CRITERIA	AMOUNT * (US \$ MM)
(a)	Equity	
(b)	Other Equity	
(c)	Misc. expenditure to the extent not written off	
(d)	Net-worth = (a) + (b) – (c)	

Note:

1. Net-worth figure filled online in the e-bidding portal by the bidder should match with the figure appearing in the documentary proof submitted in Hard copy in Bid documents to DGH office; otherwise the bid would be rejected.
2. For the purpose of assessing the net-worth in US \$ the cut-off of date shall be the date of Balance sheet of the audited annual accounts for the latest completed year, submitted in the bid.
3. For conversion to US \$ from other currencies, the currency exchange rate prevailing as on the date of Balance Sheet or if not available, the latest currency exchange rate prevailing prior to the date of Balance sheet shall be used. The bidder may provide in the bid a copy of the document showing RBI (Reserve Bank of India) reference rate or rate quoted by any other bank, used by him for currency conversion.
4. Reserves created out of revaluation of assets, write-back of depreciation

and amalgamation shall not be considered for Net Worth computation.

5. Subject to note 4, Items falling under the line item “Other Equity” appearing in financials of Company shall be considered to compute its Net-worth provided these figures are duly certified in Net worth certificate issued by Statutory Auditor.
6. Equity component of Compounded Convertible Debts will be considered as Equity and added to arrive at Net Worth figures for the purpose of EoI and Bid evaluation if following conditions are satisfied: -
 - i. Debt Instrument must be convertible Compulsorily i.e. it should not be optionally convertible or redeemable and
 - ii. Conversion ratio/formula is predefined at the time of issuance of these CCDs and is fixed in nature.

These items shall be appropriately disclosed in the above Net Worth certificate.

*The above information should be provided for the year for which the latest audited standalone Annual Account and Annual Reports are furnished in accordance with point-6 of Clause IV of Chapter-1.

- X.** Where a company or a consortium has submitted bids for more than one contract area, priority ranking in terms of the Company / Consortium’s relative interest in different contract area including all onland, shallow water contract areas, deepwater should be indicated as follows: (to be filled only through online e-bidding portal)

NAME OF CONTRACT AREA (As per NIO)	MAP REFERENCE NO. OF CONTRACT AREA (As per NIO)	PRIORITY RANKING
		1 2

Note: Priority rank for each Contract area has to be unique. No two contract areas can have the same priority rank or the bids for those Contract Areas are liable to be rejected.

- XI.** A bid bond in the form of a **TERM DEPOSIT RECEIPT (TDR)** valid for a period of one year and with a provision for pre-mature encashment shall be furnished by the bidder in the name of **“PAY & ACCOUNTS OFFICER, MOPNG, SHASTRI BHAWAN, NEW DELHI”** for an amount specified in

para 4 of clause IX (other terms and conditions) of chapter-1 in NIO.

XII. DOCUMENTS TO BE SUBMITTED IN HARD COPY

1. Letter of authorization for person bidding in online e-bidding portal
2. A bid bond in the form of Term Deposit (TDR).
3. BG in lieu of shortfall of Net worth vis a vis value of Bid Work Programme, as applicable.
4. Proof of payment of tender fees by way of purchase of Field Information Docket in terms of NIO and Price List
5. Letter of presentation and commitment from the bidding company, and / or from parent company, wherever applicable.
6. Certificate from statutory auditor of the bidding company regarding Net-worth.
7. Documents evidencing the legal existence of the bidding company (including latest Article of Association and Memorandum and certificate of incorporation / registration).
8. Audited annual reports, balance sheets and profit and loss statements in English language along with the schedule of notes forming part of balance sheet for the latest completed year.
9. Ample and sufficient power-of-attorney granted to a legal representative/ authorized representative of company or leader of consortium.
10. Consortium or association agreement, wherever applicable.
11. Document whereby the parent company knows and endorses the bid and the contractual obligations of its affiliate or subsidiary, wherever applicable.
12. Corporate Information and additional Corporate Information in respect of each bidding company, as per given format
13. Declaration as per given Annexure-V

Note: Above mentioned all documents are to be submitted in duplicate in sealed envelopes (with proper index of documents) superscribed "Confidential Bid documents under Discovered Small Field policy for the

Contract Area (s).....”

XIII. DOCUMENTS TO BE SUBMITTED ONLINE THROUGH E-BIDDING PORTAL

1. Letter of authorization for person bidding in online e-bidding portal
2. A bid bond in the form of Term Deposit (TDR).
3. BG in lieu of shortfall of Net worth vis a vis value of Bid Work Programme, as applicable.
4. Proof of payment of tender fees by way of purchase of Field Information Docket in terms of NIO and Price List.
5. Letter of presentation and commitment from the bidding company, and / or from parent company, wherever applicable.
6. Certificate from statutory auditor of the bidding company regarding Net-worth.
7. Documents evidencing the legal existence of the bidding company (including latest Article of Association and Memorandum and certificate of incorporation / registration).
8. Ample and sufficient power-of-attorney granted to a legal representative/authorized representative of company or leader of consortium.
9. Document whereby the parent company knows and endorses the bid and the contractual obligations of its affiliate or subsidiary, wherever applicable.
10. Corporate Information and additional Corporate Information in respect of each bidding company, as per given format.
11. Declaration as per given Annexure-V

PRICE LIST
FOR INFORMATION DOCKETS, DATA PACKAGES, ETC. OF
DISCOVERED CBM BLOCK 2024

1. PURCHASE OF DATA

For a bid to be valid, bidding company or consortium, as the case may be, is required to pay Tender Fees by way of purchase of the requisite Field Information Docket of the Contract Area to be bid on or before bid closing date.

Geological information about the Sedimentary Basins is available for purchase in digital mode. The digital data set comprising seismic data, navigation data and well log data, special reports like well completion reports, etc., wherever applicable can be purchased on National Data Repository (NDR) (<http://www.ndrdgh.gov.in/>) as per their data and pricing policy.

Applicability of GST

- I. For purchase of Digital Data Package and Basin Information Dockets, GST will be charged, if applicable.

2. PRICE LIST

A. FIELD INFORMATION DOCKET

Bidders will have to submit a non-refundable tender fee of USD 1000 to be paid online to the DGH (to be paid through e-bidding portal).

- B. Basin information docket is available for purchase as per NDR published rates.

C. DIGITAL SETS OF DATA PACKAGE

Digital sets of Data Packages have been prepared comprising all available technical information in NDR. Bidders can purchase/buy these data sets at NDR published rates.

Additionally, Bidders can purchase/buy additional data at NDR published rates. These fees would be payable through NDR portal.

3. DATA VIEWING FACILITY

Physical data rooms with interpretation facility for Discovered CBM Round will be available at following locations: -

a) National Data Repository (NDR), DGH, NOIDA, Uttar Pradesh (India)

S. No.	Time Schedule	Charges
1	First 2 days	No charges
2	Third day	US\$ 250 or equivalent INR.
3	Fourth day	US\$ 500 or equivalent INR.
4	Fifth day	US\$ 1250 or equivalent INR.

The Indian companies will make the payment in equivalent INR at RBI reference rate prevailing working day of date of payment.

The data viewing would be as per the following conditions: -

- A maximum of upto only 4 technical persons are permitted in Data Viewing Room at one time.
- Copying, photocopying, or downloading is not allowed. Only notes can be taken.
- Bags, Briefcases etc. are not permitted in the Data Viewing Room. Only pens/pencils, Laptop and paper notebooks are permitted.
- Field Information Dockets, Basin Information dockets and Data Packages will be put up for viewing in the data rooms.
- Only authorized representatives of a company/consortium can view the data. Independent consultants are not permitted.
- Data viewing will be with prior appointment on first come first serve basis.
- Company/ consortium can view selected data online on web only on authorization by DGH, visit the NDR website: <https://www.ndrdgh.gov.in>.

ANNEXURE- I

PERFORMA OF BANK GUARANTEE TO BE PROVIDED BY DOMESTIC BIDDER (The bank should be a Scheduled bank in India)

1. In consideration of Government of India (hereinafter referred to as "Government") having agreed to consider bank guarantee in evaluation of net worth pursuant to terms and conditions of Notice Inviting Offer (NIO) for entering into a Revenue Sharing Contract for the Contract Area _____, XYZ_____ having its registered office at _____(hereinafter referred to as Company, which expression unless repugnant to the context or meaning thereof include all its successors, administrators, executors and assigns), which is a bidder/a constituent of the consortium of bidders, and the Government have agreed that the Company shall furnish to Government a bank guarantee (hereinafter referred to as "Guarantee") towards its obligations arising out of or in relation to bid submitted under said NIO for an amount of US\$ equivalent in Indian Rupees _____ (converted at US \$ =_) for the performance of such obligations..
2. We __ (name of the Bank) registered under the Law of _____ and having its registered office at _____(hereinafter referred to as "the Bank", which expression shall unless repugnant to the context or meaning thereof includes all its successors, administrators, executors and assigns) do hereby guarantee and undertake to pay immediately on the first demand in writing and any/all money(s) to the extent of Indian Rupees / US\$ _____(in figures) (Indian Rupees / US\$ in words) without any demur, reservation, contest or protest and/or without any reference to the Company. Any such demand made by Government on the Bank by serving a written notice shall be conclusive and binding, without any proof, on the Bank as regards the amount due and payable, notwithstanding any dispute(s) pending before any court, tribunal, arbitrator, sole expert, conciliator or any other authority and/or any other matter or thing whatsoever, as liability under these presents being absolute and unequivocal. We agree that the Guarantee herein contained shall be irrevocable and shall continue to be enforceable until it is discharged by Government in writing. This Guarantee shall not be determined, discharged or affected by the liquidation, winding up, dissolution or insolvency of the Company and /or any bidders of aforesaid consortium and shall remain valid, binding and operative against the Bank.
3. The Bank also agree that Government at its option shall be entitled to enforce this Guarantee against the Bank as a principal debtor, in the first instance, without proceeding against the Company and notwithstanding any security or other guarantee that Government may have in relation to the Company's liabilities.
4. The Bank further agree that Government shall have fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said NIO or to extend time of performance

by the said Company from time to time or to postpone for any time or from time to time exercise of any of the powers vested in Government against the said Company and to forebear or enforce any of the terms and conditions relating to or arising out of the said NIO and we shall not be relieved from our liability by reason of any such variation, or extension being granted to the said Company or for any forbearance, act or omission on the part of Government or any indulgence by Government to the said Company or any such matter or thing whatsoever which under the law relating to sureties would, but for this provision, have effect of so relieving us.

5. The Bank further agree that the Guarantee herein contained shall remain in full force during the period that is taken for the performance of obligation arising out of or in relation to bid submitted under the said NIO and all dues of Government under or by virtue of such obligations have been fully paid and its claim satisfied or discharged or till Government discharges this Guarantee in writing, whichever is earlier.
6. This Guarantee shall not be discharged by any change in our constitution, in the constitution of Company or that of the any or all of the bidders of the aforesaid consortium.
7. The Bank confirms that this Guarantee has been issued with observance of appropriate laws of the country of issue.
8. The Bank also agrees that this Guarantee shall be governed and construed in accordance with Indian Laws and subject to the exclusive jurisdiction of Indian courts at _____, India.
9. Notwithstanding anything contained herein above, our liabilities under this Guarantee is limited to Indian Rupees / US\$ (in figures) Indian Rupees / US\$ (in words) and our Guarantee shall remain in force upto and including sixty (60) days after the expiry date/extended date. Any claim under this Guarantee must be received before the expiry of sixty (60) days or before the expiry of sixty (60) days from the extended date if any. If no such claim has been received by us within sixty (60) days after the said date/extended date the Government's right under this will cease. However, if such a claim has been received by us within and upto sixty (60) days after the said date/extended date, all the Government's rights under this Guarantee shall be valid and shall not cease until we have satisfied that claim.

In witness whereof, the Bank through its authorized officers has set its hand and stamp on this ___ day of _____ 202__ at ___.

The seal of _____ was here to duly affixed by _____ this ___ day of _____ 202_ in accordance with its bye-laws and this Guarantee was duly signed by _____ and _____ as required by the said bye-laws.

Secretary

President & Director

Witness:

ANNEXURE- II

NOTIONAL REVENUE PROFILES TO BE USED FOR BID EVALUATION PURPOSE

DAILY REVENUE NET OF ROYALTY (US \$ MM)

Years	Case-I	Case-II	Case-III	Case-IV
1	0.0130	0.0559	0.0928	0.0666
2	0.0398	0.0595	0.2095	0.3666
3	0.0561	0.1672	0.2547	0.7498
4	0.1083	0.2754	0.4261	0.8879
5	0.1454	0.3004	0.5713	0.8926
6	0.1409	0.2963	0.5856	0.8926
7	0.1383	0.2977	0.6356	0.8926
8	0.1330	0.2996	0.6617	0.8926
9	0.1265	0.2804	0.6475	0.8879
10	0.1206	0.2658	0.5760	0.8403
11	0.1154	0.2523	0.5475	0.7808
12	0.1102	0.2251	0.5189	0.7141
13	0.1050	0.2012	0.4832	0.6498
14	0.1011	0.1801	0.4499	0.5856
15	0.0965	0.1615	0.4166	0.5213
16	0.0926	0.1442	0.3856	0.4594
17	0.0887	0.1290	0.3523	0.4094
18	0.0854	0.1158	0.3237	0.3642
19	0.0828	0.1036	0.2952	0.3261
20	0.0796	0.0935	0.2714	0.2904

* Above Revenue Profiles are before Royalty and Taxes.

* An Illustrative Average NPV calculator, utilizing the above revenue profiles, is being provided to the bidders at e-Bidding portal to assist their quote.

ANNEXURE-III

CORPORATE INFORMATION

a. The bidding company's legal name	
b. In case of Consortium bid, name of the Operator	
c. Place of incorporation or registration	Place : State : Country : Zip :
d. Authorised representative of the company for communication on the bid	Name : Designation : Address : Tel. : Facsimile :
e. Name and address of Chairman of Board of Directors	
f. The name and address of the Chief Executive	
g. The name and address of shareholders holding more than 10% of company's stock	
h. Structure and details of the group, if any, to which the bidding company belongs including information on affiliates / parent company	
i. If parent company's financial and performance guarantee is proposed to be furnished, then please indicate percentage shareholding of the parent company in the bidding company and the status of the parent company in the group structure	
j. The business activities of the company	
k. Name(s) and address of parent company(ies) (where applicable)	Name: Address: Tel.: Facsimile: E-mail:
l. *The company should submit its annual report including the audited balance sheets and profit & loss statements along with the schedule of notes forming part of the balance sheet and a certificate (in English language) of their net-worth certified by the company's statutory auditors for the latest completed year. In case of parent company guarantee, this information of parent company should also be provided.	
m. Number of total corporate employees of the company	
n. Number of employees engaged in Technical and Administrative activities	
o. *Details of judgments/arbitral awards against company or Consortium members or any corporate member of the group of companies to which the bidder belongs in the past 10 years. Please mention the nature of the case	

p. Details of any anticipated material events, risks, activities or plans which will have significant impact either positively or negatively on the bidder's ability to perform its obligations in India under the contract.

q. Has the bidder earlier worked in India? If yes, provide details

r. Details of termination of or withdrawal from any earlier Production Sharing Contract in India by the bidding company or any member company of the bidding consortium YES / NO

** In case a Company bids for more than one Contract Area, only two sets of documents as mentioned at Sl. No. (l) and (o) respectively will suffice. However, against other bid field(s), the Company / consortium should clearly mention the availability of the two sets of documents with reference to the particular Contract Area to establish linkage for evaluation purposes.*

(Duly signed by authorised signatory on each page)

ANNEXURE- IV

ADDITIONAL CORPORATE INFORMATION

(i) Proposed - For Individuals (Board of Directors)

1	2	3	4	5	6	7	8
S l . N o .	Full Name of Board of Directors/ News Editor	Date of Birth	Parentage	Complete address & Permanent address	Nationality	Passport Nos. and Issue date, if any	Contact address & Telephone number, if any

(ii) For Companies

1	2	3	4	5	6	7	8	9	10	11
S l . N o .	Full name of Companies and its foreign collaborator if any including details of Board of Directors as in (i) above	Date of Registration	Present and Permanent address including address of Head Office, Regional Offices and Registered Office	Link with other Company (s)	Activities and other Business owned	Name of CEO (with details)	Shareholding pattern for Applicant Company and Investing company	Details of earlier approvals, if any, (Ref. No. & Date)	Ultimate Ownership of shareholding companies and the investing company along with detailed particulars of owners	Presence of investing companies and shareholders in countries across the world, including collaborations with other foreign companies

ANNEXURE- V

DECLARATION

I _____(Name), _____ _Designation) of _____(Name of Company) do hereby declare as under

1. That I am authorized and competent to sign this declaration
2. That the information and documents submitted along with the bid for the award of the Contract Area _____ are true and correct and nothing is false or any material information forming part of bid evaluation is suppressed.

I acknowledge, if any material information forming part of bid evaluation is suppressed or any information is found to be untrue, incorrect or misleading, the bid submitted shall be liable for rejection and, in case, contract has been awarded /executed pursuant to bid submitted, same shall be liable for cancellation.

Place: _____ Signature: _____

(Affix seal of Company also)

Date: _

Name: _____

[Note: In case, bidder is a consortium, each company constituting the consortium to provide this declaration.

