



# हाइड्रोकार्बन महानिदेशालय

पेट्रोलियम और प्राकृतिक गैस मंत्रालय  
भारत सरकार

## DIRECTORATE GENERAL OF HYDROCARBONS

Ministry of Petroleum & Natural Gas  
Government of India

OALP BID ROUND- VIII/ Corrigendum/02

12/05/2023

### Corrigendum

This is in reference to the Bid Documents of OALP Bid Round-VIII wherein Government of India has approved following key modifications: -

- i. Larger acreage areas through-enhancement in upper limits for acreage carving.
- ii. Modification in Modalities for carving out open acreage blocks with partial 1'x1' unit.
- iii. Clarifications on Target Depth.
- iv. Modifications in Operatorship Experience for Deep/ Ultra-deepwater blocks bidding.
- v. Modifications in Bidding Parameters, Evaluation Criteria, Exploration timelines and Work Programme Flexibility in Category-II and III Basins.
- vi. Modifications in 'Excusable Delay' provisions for imposing LD, penalty etc.
- vii. Removal of Dual Liquidated Damage for commencement of both Development and Production Operations.
- viii. Modifications in 'Effective date' and introduction of 'Commencement date' for exploration timelines.
- ix. Modified provisions for deduction of Taxes and Reference rate of conversion for Statutory and Contractual payments.
- x. Enhanced Stabilisation Period for incentivising Early Monetisation of Discoveries.
- xi. Introduction of Retention Period for submission of Field Development Plan (FDP) in specific cases.
- xii. Modified definition of Arm's Length Sale as per GOI notifications dated 25.10.2020.
- xiii. Modified provisions for change in Consortium during EOI and bidding stage.
- xiv. Enhanced Scope of Force Majeure
- xv. Modifications in provisions to streamline EOI and Bidding processes - Change in Net Worth definition, Basic Data Package cost and rationalised Tender/ Application Fee and Bid/ Participation Bond.

The revised NIO, Modalities of Operationalization of OALP, MRSC and Geoscientific Information is uploaded on [www.dghindia.gov.in](http://www.dghindia.gov.in) and [www.ebidding.dghindia.gov.in](http://www.ebidding.dghindia.gov.in).

The extended timelines for Submission of Bid is up to **1200 hrs IST 5<sup>th</sup> July 2023**.

  
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